



Oslo, 23rd of April 2026

Dear Sir/Madam,

On behalf of Spectrum Blue, I would like to express our sincere appreciation for the efforts and contributions made by TheKVM, represented by Ms. Priti M and Mr. Ashish Kumar Mahaseth, in supporting our business development activities in India.

Through TheKVM's engagement, we have been successfully introduced to several coating producers and relevant technology companies. These introductions have enabled us to establish valuable connections and initiate a series of constructive technical discussions, evaluations, and testing of our additive solutions within their product environments.

As a result of these collaborative efforts, we have reached a solid and promising technical position with multiple stakeholders. The groundwork established through these interactions has created a positive foundation for future commercial discussions.

We recognize and appreciate TheKVM's proactive approach, persistence, and professionalism throughout this process. Their ability to facilitate meaningful dialogue and align the right stakeholders has been instrumental in advancing our opportunities in the region.

While the process of translating technical alignment into finalized commercial agreements is still ongoing, we are confident that the progress achieved so far represents an important step toward mutually beneficial outcomes.

We value the partnership with TheKVM and look forward to continued collaboration as we work toward further developments.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Markus Karlsen", with a horizontal line underneath.

Markus Karlsen
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Spectrum Blue

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